

CORPORATE SALARY PACKAGE

1. Product Features

(i) **Variants**

We have introduced a New Product called "Corporate Salary Accounts" w.e.f. **26.12.2008** for the employees of Institutions/Corporates with four variants:

- A. Corporate Salary Account – Silver B. Corporate Salary Account – Gold
C. Corporate Salary Account – Diamond D. Corporate Salary Account – Platinum

Eligibility of Corporate/Institution

These accounts will be available to the employees of a Corporate or Institution, only where the organization has a minimum of 25 employees with minimum payout of Rs.1.25 lacs p.m., and minimum gross monthly salary per account of Rs.5,000/-.

ii. **Details of product:**

The details of the product features of first three variants are as follows:

	Silver	Gold	Diamond
Eligibility:	Between	Between	Between
Gross Monthly salary	Rs..5000/- and Rs.20000/-.	Rs.. 20000/-and Rs. 50000/-	Rs..50000/- and Rs.100000/-.
Minimum Balance	Nil	Nil	Nil
ATM cum Debit Card	Free – Domestic Card	Free International Card	Free International Card
	No Annual Maintenance charges		
Internet Banking	Free	Free	Free
Core Power	Free upto Rs.50000/- per transaction – only		
Cheque Book	i) 25 leaves free in a year, extra leaves available at Rs.5 per leaf. ii) Personalised Cheque books available for branches linked to LCPC at no extra cost. (Currently available at Indore Centre only)	i) 50 leaves free in a year, extra leaves available at Rs.5 per leaf. ii) Personalised Cheque books available for branches linked to LCPC at no extra cost. (Currently available at Indore Centre only)	i) No limit on the Number of cheque books. ii) Personalised Cheque books available for branches linked to LCPC at no extra cost. (Currently available at Indore Centre only)
Multi City Cheques	Cheque leaf issue charges: NIL	Cheque leaf issue charges: NIL	Cheque leaf issue charges: NIL

		Payment Charges NIL (Max. eligible amt. Rs. 200000/-)
Easy Overdraft upto 2 month's salary	ii) Rate of interest: 4.00% above BPLR. iii) Overdraft limited to 2 month's Net Salary iii) Adjusted into the next Salary (ies) within a period of 6 months. iv) Can be converted into a Personal Loan (Maximum Rs.50000/-) on application will be given to employees of eligible Companies.	
Optional Account Statement in Lieu of Pass Book	Free- Quarterly for branches linked to LCPC (Currently available at Indore only). Free- Quarterly for branches linked to LCPC (Currently available at Indore only). Free- monthly for branches linked to LCPC (Currently available at Indore only).	
	The customers have a choice between account statements and pass book at LCPC centres. If the account statement is selected, passbook will not be issued	
Utility payments through Internet	Bill Free of cost (as per the present scheme)	
Transactions at Branch	No concession	All cash transactions free All cash transactions free Cash withdrawal transactions not charged
Savings Plus (Auto Sweep Facility)	i) Threshold Amount: Rs.5000/- ii) TDRs/STDRs to be created for a minimum Amount of Rs.10000 (and in multiples of Rs.1000/-) in any one instance	
Pass book	Available for all accounts	Available for all accounts Available for all accounts

iii. **Corporate Salary Accounts – Platinum:**

Eligibility: Gross Monthly Salary above Rs.100000/-

In addition to all the features of the Diamond variant following additional facilities will be available

Features: i) Door Step banking for cheque collection, tax collection, draft delivery, cheque book issue (Non Leaves).

ii) Easy overdraft at the rate of BPLR.

All other applicable charges remain the same as are applicable for Savings Bank Account Customers.
