

NEW PRODUCT - INDORE BANK EASY CAR LOAN SCHEME

Special features of the Product are as under:

1	Name	INDORE BANK EASY CAR LOAN SCHEME		
2	Applicable to	All New Car Loans to Public		
3	Scheme Period	From July 15, 2009 to October 31, 2009		
4	Disbursement of Loan	The Loan Sanctioned under the scheme up to 31 st October 2009 should be disbursed before 15 th Nov. 2009.		
5	Period of Loan	Maximum 7 Years		
6	Interest Rate	Period	Term Loan	Overdraft
		First year	8% Fixed	8.5% fixed
		For 2nd & 3rd Year	10% fixed	10.5% fixed
		After 3rd year: The interest rate will be reset to applicable card rate contracted on the date of sanction. No other interest concession will be given under any tie-up arrangement or otherwise below the offer rate.		
7	Reset Period	Interest Rate will be reset on the anniversary date of the loan to the applicable card rate contracted as on the date of sanction under the respective new car loan schemes i.e. Spreads below/above BPLR as applicable on the date of sanction as per the agreement		
8	Processing fee	Fully waived up to 31 st October 2009		