

**REVISION IN INTEREST RATES ON ADVANCES EFFECTIVE FROM 8<sup>th</sup> June , 2009**

**EXISTING BPLR 13.00%**

**REVISED BPLR- 12.75% wef. 08.06.2009**

Particulars	Existing Interest Rates w.e.f 19.01.2009 (For monthly compounding)	Revised Interest Rates w.e.f 08.06.2009 (For monthly compounding)
<p>1. <u>HOUSING LOAN SCHEME</u> (Including Flexi/Customize Housing /Max Gain and Indore Bank Reality) (Existing interest rates w.e.f. 01.12.2008 vide circular P&amp;SB/No. 26/2008-09 dated 29.11.2008)</p> <p><b><u>(FLOATING RATE OF INTEREST)</u></b></p> <p><b><u>UP TO RS. 30 LACS-</u></b></p> <p>Upto 5 years-</p> <p>Above 5 years and upto 15 years</p> <p>Above 15 years and upto 25 years</p> <p><b><u>LOANS ABOVE RS. 30 LACS AND UPTO Rs. 75 LACS-</u></b></p> <p>Upto 5 years-</p> <p>Above 5 years and upto 15 years</p> <p>Above 15 years and upto 25 years</p> <p><b><u>LOANS ABOVE RS. 75 LACS</u></b></p> <p>Upto 5 years-</p> <p>Above 5 years and upto 15 years</p> <p>Above 15 years and upto 25 years</p> <p><b>FLOOR RATE-</b> <b>Floor rate, i.e. the rate below which Home Loans may not be sanctioned.</b></p> <p>loan tenor upto 5 years-</p> <p>loan tenor above 5 years-</p>	<p>3.75% below BPLR i.e. 9.25 % p.a.</p> <p>3.50% below BPLR i.e. 9.50 % p.a.</p> <p>3.25% below BPLR i.e. 9.75% p.a.</p> <p>1.75% below BPLR i.e. 11.25 % p.a.</p> <p>1.50% below BPLR i.e. 11.50% p.a.</p> <p>1.25% below BPLR i.e. 11.75% p.a.</p> <p>1.75% below BPLR i.e. 11.25 % p.a.</p> <p>1.50% below BPLR i.e. 11.50% p.a.</p> <p>1.00% below BPLR i.e. 12.00% p.a.</p> <p>4.00% below BPLR, i.e. 9.00% p.a.</p> <p>3.75% below BPLR, i.e. 9.25%</p>	<p>3.75% below BPLR i.e. 9.00 % p.a.</p> <p>3.50% below BPLR i.e. 9.25 % p.a.</p> <p>3.25% below BPLR i.e. 9.50% p.a.</p> <p>1.75% below BPLR i.e. 11.00 % p.a.</p> <p>1.50% below BPLR i.e. 11.25% p.a.</p> <p>1.25% below BPLR i.e. 11.50% p.a.</p> <p>1.75% below BPLR i.e. 11.00 % p.a.</p> <p>1.50% below BPLR i.e. 11.25% p.a.</p> <p>1.00% below BPLR i.e. 11.75% p.a.</p> <p>4.00% below BPLR, i.e. 8.75% p.a.</p> <p>3.75% below BPLR, i.e. 9.00%</p>

<p><b><u>(FIXED RATE OF INTEREST)</u></b></p> <p>For loans upto and including Rs. 30 Lacs</p> <p>For loans above Rs. 30 Lacs</p> <p><b>(No fixed rate loans are to be given beyond 10 years)</b></p>	<p>p.a.</p> <p><b>12.75%</b></p> <p><b>13.75%</b></p>	<p>p.a.</p> <p><b>12.75%</b></p> <p><b>13.75%</b></p>
<p><b>2. INDORE BANK HOME-LINE</b></p>	<p>0.50% above the housing loan interest rate (floating rate) applicable to the repayment tenure opted by the borrower, prevailing as on the date of sanction of Indore Bank Home Line Special Personal Loans.</p> <p>In respect of such loans sanctioned to borrowers whose loans are taken over from Foreign Banks/Private Sector Banks/HFCs (excluding HDFC and nationalized Banks), the applicable interest rate will be (i) the interest rate charged by the Foreign Bank/Private Sector Bank/HFC or (ii) interest rate applicable to 'Indore Bank Home Line' Home Loans, whichever is higher.</p>	<p><b>No change</b></p> <p><b>No change</b></p>
<p><b>3. LOAN FOR EARNEST MONEY FOR ALLOTMENT OF PLOT/ FLAT/HOUSE</b></p>	<p>0.50% above BPLR i.e. 13.50% p.a.</p>	<p>0.50% above BPLR i.e. 13.25% p.a.</p>

<b>4. <u>CAR/JEEP LOAN SCHEME</u></b>		
<b><u>FLOATING RATES ONLY:</u></b>		
<b><u>(A) NEW VEHICLES ONLY</u></b>		
<b>For loans of Rs. 7.50 lacs &amp; above- Up to 3 years :</b>	1.75% below BPLR i.e. 11.25 % p.a.	1.75% below BPLR i.e. 11.00 % p.a.
<b>For loans of below Rs. 7.50 lacs</b>	1.50% below BPLR i.e. 11.50 % p.a.	1.50% below BPLR i.e. 11.25 % p.a.
i) Up to 3 years :		
<b>For All Loans</b>	1.50% below BPLR i.e. 11.50 % p.a.	1.50% below BPLR i.e. 11.25 % p.a.
ii) Above 3 years & up to 5 years		
	1.25% below BPLR i.e. 11.75 % p.a.	1.25% below BPLR i.e. 11.50 % p.a.
iii.) Above 5 years & up to 7 years	0.10% concession under Plus scheme / where check off is available will continue. But both the concessions can not be clubbed	0.10% concession under Plus scheme / where check off is available will continue. But both the concessions can not be clubbed

<b><u>B. FOR USED CAR:</u></b>		
<b><u>FLOATING RATE ONLY</u></b>		
a) Upto 3 years:	2.00% above BPLR i.e. 15.00% p.a.	2.00% above BPLR i.e. 14.75% p.a.
b) Above 3 yrs and upto 7 yrs:	2.25% above BPLR i.e. 15.25% p.a.	2.25% above BPLR i.e. 15.00% p.a.
<b><u>(NO FIXED RATES LOANS TO BE GRANTED)</u></b>		
<b>5. CAR LOAN OVERDRAFT SCHEME</b>	<b>0.50% above the normal car loan scheme</b>	<b>0.50% above the normal car loan scheme</b>
<b>6. TWO – WHEELERS (Only Floating Rate)</b>		
Upto 3 years	<b>3.00% above BPLR i.e. 16.00% p.a.</b>	<b>3.00% above BPLR i.e. 15.75% p.a.</b>
<b>7. EDUCATIONAL LOAN SCHEME: (Including Loans for Vocational Training)</b>		
Upto Rs.4 lacs	1.50% below BPLR i.e.	1.50% below BPLR i.e. 11.25%

<p>Above Rs.4 lacs and unto Rs. 7.50 lacs</p> <p>Above Rs. 7.50 lacs</p>	<p>11.50% p.a.</p> <p>At par with BPLR i.e. 13.00% p.a.</p> <p>1.00% below BPLR i.e. 12.00% p.a.</p>	<p>p.a.</p> <p>At par with BPLR i.e. 12.75% p.a.</p> <p>1.00% below BPLR i.e. 11.75% p.a.</p>
<p><b>8. INDORE BANK SCHOLAR:</b></p> <p>Loans up to Rs. 15 lacs-</p>	<p>2.50% below BPLR i.e. 10.50% p.a.</p>	<p>2.50% below BPLR i.e. 10.25% p.a.</p>
<p><b>9. PERSONAL LOAN SCHEME (Indore Bank Saral)</b></p>	<p><u>For salaried:</u> 2.00% above BPLR i.e.15.00% p.a</p> <p><u>For others:</u> i.) Credit score 60 or above: 2.00% above BPLR i.e.15.00% p.a</p> <p>ii) Credit Score 50-less than 60: 3.50% above BPLR i.e. 16.50% p.a.</p>	<p><u>For salaried:</u> 2.00% above BPLR i.e.14.75% p.a</p> <p><u>For others:</u> i.) Credit score 60 or above: 2.00% above BPLR i.e.14.75 % p.a</p> <p>ii) Credit Score 50-less than 60: 3.50 % above BPLR i.e. 16.25 % p.a.</p>
<p><b>10. "INSTANT CASH" (Pre-sanctioned Personal Loan scheme)</b></p>	<p>a) 0.50% below BPLR i.e. 12.50% for all loans where we have availability of check-off from the employer and the employer undertakes to inform the Bank if &amp; when there is severance due to borrowers transfer, retirement, resignation etc.</p> <p>b) 0.50% above BPLR i.e. 13.50% for all loans where check-off is available, but the employer is not willing to inform the Bank if &amp; when there is severance due to borrowers transfer, retirement resignation etc.</p> <p>c) 2.00% above BPLR i.e. 15.00% in all other cases.</p>	<p>a) 0.50% below BPLR i.e. 12.25% for all loans where we have availability of check-off from the employer and the employer undertakes to inform the Bank if &amp; when there is severance due to borrowers transfer, retirement, resignation etc.</p> <p>b) 0.50% above BPLR i.e. 13.25% for all loans where check-off is available, but the employer is not willing to inform the Bank if &amp; when there is severance due to borrowers transfer, retirement resignation etc.</p> <p>c) 2.00% above BPLR i.e. 14.75% in all other cases.</p>
<p><b>11. FESTIVAL LOAN SCHEME</b></p>	<p>2.00% above BPLR i.e. 15.00% p.a.</p>	<p>2.00% above BPLR i.e. 14.75% p.a.</p>
<p><b>12. EQUITY PLUS (Loans to Employees of reputed PSUs/ Public Ltd. / Pvt. Co.s for subscribing the shares of their own company under employee quota)</b></p>	<p>At par with BPLR i.e. 13.00% p.a.</p>	<p>At par with BPLR i.e. 12.75% p.a.</p>
<p><b>13. ALL 'PLUS'/ SPECIAL SCHEMES. viz.</b></p>		

Teacher Plus, Employees Plus, Krishak Mitra, and 'P' segment loans under Doctor Plus & Professional Plus.	<b>0.10%</b> below the normal rates applicable to respective scheme/ purpose.	<b>0.10%</b> below the normal rates applicable to respective scheme/ purpose.
<b>14. INDORE BANK REVERSE MORTGAGE LOAN SCHEME</b> <b>Fixed-</b> Subject to reset every 5 years	10.75% p.a.	10.75% p.a.

#### **ADVANCES AGAINST SECURITIES**

<b><u>Particulars</u></b>	<b>Existing Interest Rates w.e.f 19.01.2009 (For monthly compounding)</b>	<b>Revised Interest Rates w.e.f 08.06.2009 (For monthly compounding)</b>
1. Loans against RBI Relief Bonds		
2. Loans against NSCs (National Savings Certificates)/Indira Vikas Patra/ Kisan Vikas Patra/ LIC policies /SBI Magnum	<b><u>Up to 3 years</u></b> 1.75% below BPLR i.e. 11.25 p.a.	<b><u>Up to 3 years</u></b> 1.75% below BPLR i.e. 11.00 p.a.
3. Loans against Open Ended Schemes of SBI Mutual Fund	<u>3 years and above but below 6 years:</u> 1.25% below BPLR i.e. 11.75% p.a.	<u>3 years and above but below 6 years:</u> 1.25% below BPLR i.e. 11.50% p.a.
4. Loan against units of UTI/ Mutual Fund (UTI-II)/ Govt. Securities / NAV of open ended Mutual Funds of Franklin Templeton/ ICICI Prudential/ IDBI Principal MF		
5. Loans to individuals against share and debentures/bonds	At par with BPLR i.e. 13.00 % p.a.	At par with BPLR i.e. 12.75 % p.a.
6. Advances against Gold Ornaments.	i.) <u>Up to Rs. 50000/-:</u> 1.75% below BPLR i.e.11.25% p.a.  ii.) <u>Over Rs. 50000/- up to Rs. 2 lacs</u> 1.25% below BPLR i.e. 11.75 % p.a.  iii) <u>Over Rs. 2 lacs and up to Rs. 5 lacs</u> 0.25% below BPLR i.e. 12.75% p.a.	i.) <u>Up to Rs. 50000/-:</u> 1.75% below BPLR i.e.11.00% p.a.  ii.) <u>Over Rs. 50000/- up to Rs. 2 lacs</u> 1.25% below BPLR i.e. 11.50 % p.a.  iii) <u>Over Rs. 2 lacs and up to Rs. 5 lacs</u> 0.25% below BPLR i.e. 12.50% p.a.
<b>7.</b> Scheme for Loan against Mortgage of Immovable Property	<b>i.) <u>For Term Loan:</u></b> 0.25% below BPLR i.e. 12.75% p.a.  ii.) <u>For Overdraft:</u> <b>At par with BPLR i.e. 13.00% p.a.</b>	<b>i.) <u>For Term Loan:</u></b> 0.25% below BPLR i.e. 12.50% p.a.  ii.) <u>For Overdraft:</u> <b>At par with BPLR i.e. 12.75% p.a.</b>

#### **ADVANCES AGAINST BANK'S OWN DEPOSITS**

<b>Type of Depositors</b>	<b>Existing Interest Rates w.e.f 19.01.2009 (For monthly compounding)</b>	<b>Revised Interest Rates w.e.f 08.06.2009 (For monthly compounding)</b>
<b><u>(A) Domestic/NRE/NRO Deposits</u></b>		

<p>i) The borrowers, either singly or jointly.</p> <p>ii) One of the partners of a partnership firm and the advance is made to the said firm.</p> <p>iii) The proprietor of a proprietary concern and the advance is made to such a concern.</p> <p>iv) A ward whose guardian is competent to borrow on behalf of the ward and where the advance is made to such guardian of the ward in such a capacity.</p>	<p>i) <u>For loans below Rs.1 crore</u> 1.50% over the rate allowed on deposits</p> <p>ii) <u>For loans of Rs.1 crore and above</u> 1.50% over the rate allowed on deposits</p> <p>No Further concession in rate of interest allowed</p>	<p>i) <u>For loans below Rs.1 crore</u> 1.50% over the rate allowed on deposits</p> <p>ii) <u>For loans of Rs.1 crore and above</u> 1.50% over the rate allowed on deposits</p> <p>No Further concession in rate of interest allowed</p>
<p><b>(B) <u>Advances to Third Parties (i.e. other than (A) above)</u></b></p>	<p>i) <u>Upto Rs.2 lacs-</u> 1.50% over the rate allowed on deposits.</p> <p>ii) <u>Above Rs.2 lacs-</u>  <b>At BPLR i.e. 13.00% p.a.</b> <b>No physical verification or inspection is required to check the end use of loan.</b>  <b>No Further concession in rate of interest allowed</b></p>	<p>i) <u>Upto Rs.2 lacs-</u> 1.50% over the rate allowed on deposits.</p> <p>ii) <u>Above Rs.2 lacs-</u>  <b>At BPLR i.e. 12.75% p.a.</b> <b>No physical verification or inspection is required to check the end use of loan.</b>  <b>No Further concession in rate of interest allowed</b></p>