

STATE BANK OF INDORE
HEAD OFFICE : INDORE

AGRI. BANKING DEPTT.
Date: 13.08.2008

Hike in Bank's BPLR: Revision in Interest Rates

It has been decided by the Bank to hike its Benchmark Prime Lending Rate (BPLR) w.e.f. 16.08.2008 by 50 basis points i.e. from 13.75% to 14.25 %. Accordingly, the interest rates on Bank's Agriculture Loan Products will have to be revised.

The revised interest rate are detailed hereunder:-

(A) Direct Agricultural Finance:

I. Short Term Loan

Including loan against security of Gold/ Silver ornaments –

Product Code- 6130-6401

Product Code- 6330-6001

(% per annum)

| Sl. No. | Particulars | Interest Rates | |
|---------|--|---|---|
| | | Existing rates w.e.f. 01.07.2008 | Revised Rates w.e.f. 16.08.2008 |
| i) | Upto Rs. 50000/- | 11.00% (below 2.75% of BPLR) | 11.50% (below 2.75% of BPLR) |
| ii) | Over Rs. 50000/- but upto Rs. 2.00 lac | 12.00% (below 1.75% of BPLR) | 12.50% (below 1.75% of BPLR) |
| iii) | Over Rs. 2.00 lacs but less than Rs. 3.00 lac | 12.50% (below 1.25 % of BPLR) | 13.00% (below 1.25 % of BPLR) |
| iv) | Rs. 3.00 lacs and above but upto Rs. 5.00 lac | 13.25% (below 0.50% of BPLR) | 13.75% (below 0.50% of BPLR) |
| v) | Over Rs. 5.00 lacs but upto Rs. 25.00 lac | 14.75% (above 1.00% of BPLR) | 15.25% (above 1.00% of BPLR) |

| | | | |
|-----|--------------------|--|--|
| vi) | Over Rs. 25.00 lac | 15.75% (above 2.00% of BPLR) | 16.25% (above 2.00% of BPLR) |
|-----|--------------------|--|--|

II. Agri. Term Loan

Including Term Loan against security of Gold/Silver ornaments

Product Code – 6230-1003

and Term Loan for Two Wheeler Auto Vehicle . **Product Code – 6230-1002**

- i) (other than construction/ renovation/ expansion of Rural Godown and Contract Farming)
(% per annum)

| Sl.No. | Particulars | Existing Rates w.e.f. 01.07.2008 (Loan payable for a period of) | | Revised rates w.e.f. 16.08.2008 (Loan payable for a period of) | |
|--------|---|---|---|--|---|
| | | 1 year to less than 3 years | 3 years and above | 1 year to less than 3 years | 3 years and above |
| i) | Upto Rs. 50000/- | 11.75% (Below 2.00% of BPLR) | 12.25% (Below 1.50% of BPLR) | 12.25% (Below 2.00% of BPLR) | 12.75% (Below 1.50% of BPLR) |
| ii) | Over Rs. 50000/- but upto Rs. 2.00 lac | 12.50% (Below 1.25% of BPLR) | 13.00% (Below 0.75% of BPLR) | 13.00% (Below 1.25% of BPLR) | 13.50% (Below 0.75% of BPLR) |
| iii) | Over Rs. 2.00 lacs but upto Rs. 5.00 lac | 13.00% (Below 0.75% of BPLR) | 13.50% (Below 0.25% of BPLR) | 13.50% (Below 0.75% of BPLR) | 14.00% (Below 0.25% of BPLR) |
| iv) | Over Rs. 5.00 lacs but upto Rs. 25.00 lac | 14.50% (Above 0.75% of BPLR) | 15.00% (Above 1.25% of BPLR) | 15.00% (Above 0.75% of BPLR) | 15.50% (Above 1.25% of BPLR) |
| v) | Over Rs. 25.00 lac | 14.00% to 15.50% as per rating* | 14.50% to 16.00% as per rating* | 14.50% to 16.00% as per rating* | 15.00% to 16.50% as per rating* |

*Interest Rates on ATL over Rs. 25.00 lacs based on Credit Risk Assessment

(% per annum)

| | Repayable upto 3 years | Repayable in 3 years and above |
|----------------------------|-------------------------------------|-------------------------------------|
| SBIIn-1/ TL-1 | 14.50% (Above 0.25% of BPLR) | 15.00% (Above 0.75% of BPLR) |
| SBIIn-2/ TL-2 | 14.75% (Above 0.50% of BPLR) | 15.25% (Above 1.00% of BPLR) |
| SBIIn-3/ TL-3 | 15.00% (Above 0.75% of BPLR) | 15.50% (Above 1.25% of BPLR) |
| SBIIn-4/ TL-4 | 15.50% (Above 1.25% of BPLR) | 16.00% (Above 1.75% of BPLR) |
| SBIIn-5 to 8/ TL-5 to TL-8 | 16.00% (Above 1.75% of BPLR) | 16.50% (Above 2.25% of BPLR) |

- ii) For construction/renovation/ expansion of Rural Godown.

(% per annum)

| S.No. | Particulars | Interest Rates |
|-------|-------------|----------------|
|-------|-------------|----------------|

| | | Existing rates w.e.f. 01.07.2008 | Revised rate w.e.f. 16.08.2008 |
|-----|-------------------|--------------------------------------|-------------------------------------|
| i) | Upto Rs. 2.00 lac | 11.50% (2.25% below BPLR) | 12.00% (2.25% below BPLR) |
| ii) | Over Rs. 2.00 lac | 12.00% (1.75% below BPLR) | 12.50% (1.75% below BPLR) |

III. Contract Farming :

Interest rates for Term loan and also Short Term loan.

(% per annum)

| S.No. | Particulars | Interest Rates | |
|-------|--|--|--|
| | | Existing rates w.e.f. 01.07.2008 | Revised Rates w.e.f 16.08.2008 |
| i) | Upto Rs. 50000/- | 11.75% (below 2.00% of BPLR) | 12.25% (below 2.00% of BPLR) |
| ii) | Over Rs. 50000/- but upto Rs. 2.00 lac | 12.25% (below 1.50% of BPLR) | 12.75% (below 1.50% of BPLR) |
| iii) | Over Rs. 2.00 lacs but upto Rs. 5.00 lac | 12.50% (below 1.25% of BPLR) | 13.00% (below 1.25% of BPLR) |
| iv) | Over Rs. 5.00 lac but upto Rs. 25.00 lacs | 13.75% (at par BPLR) | 14.25% (at par BPLR) |
| v) | Over Rs. 25.00 lac | 13.75% (at par BPLR) | 14.25% (at par BPLR) |

B. Indirect Agriculture Finance:

a.) Retail trade in Fertilizers and other Agricultural inputs:

Same rate as applicable under Direct Finance.

| Sl. No. | Particulars | Interest Rates | |
|---------|--|---|---|
| | | Existing rates w.e.f. 01.07.2008 | Revised Rates w.e.f. 16.08.2008 |
| i) | Upto Rs. 50000/- | 11.75% (below 2.00% of BPLR) | 12.25% (below 2.00% of BPLR) |
| ii) | Over Rs. 50000/- but upto Rs. 2.00 lac | 12.75% (below 1.00% of BPLR) | 13.25% (below 1.00% of BPLR) |
| iii) | Over Rs. 2.00 lacs but less than Rs. 3.00 lac | 13.25% (below 0.50 % of BPLR) | 13.75% (below 0.50 % of BPLR) |
| iv) | Rs. 3.00 lacs and above but upto Rs. 5.00 lac | 13.25% (below 0.50% of BPLR) | 13.75% (below 0.50% of BPLR) |
| v) | Over Rs. 5.00 lacs but upto Rs. 25.00 lac | 14.75% (above 1.00% of BPLR) | 15.25% (above 1.00% of BPLR) |
| vi) | Over Rs. 25.00 lac | 15.75% (above 2.00% of BPLR) | 16.25% (above 2.00% of BPLR) |

b) For term loans to Electricity Board under SPA Programme Refinanced by NABARD:

| | |
|--|---|
| Existing rates w.e.f. 01.07.2008 | Revised rates w.e.f. 16.08.2008 |
| A fixed rate of TL @ 15.00 % per annum | A fixed rate of TL @ 15.50 % per annum |

Indirect finance given through PACS/FSS & LAMPS :- (% per annum)

| S.No. | Particulars | Existing rates w.e.f. 01.07.2008 | | Revised rates w.e.f. 16.08.2008 | |
|-------|---|----------------------------------|----------------|---------------------------------|----------------|
| | | T.L. | W.C. | T.L. | W.C. |
| i.) | Upto Rs. 25000/- | 12.00 % | 11.75 % | 12.50 % | 12.25 % |
| ii.) | Over Rs. 25000/- but upto Rs. 2.00 lac | 12.25 % | 11.75 % | 12.75 % | 12.25 % |
| iii.) | Over Rs. 2.00 lac but upto Rs. 5.00 lac | 12.25 % | 11.75 % | 12.75 % | 12.25 % |
| iv.) | Over Rs. 5.00 lac but upto 25.00 lac | 12.25 % | 11.75 % | 12.75 % | 12.25 % |

C. Self Help Group (SHGs)/ NGOs/ Voluntary Agencies:

(% per annum)

| S.No. | Particulars | Existing Rates w.e.f. 01.07.2008 (Loan payable for a period of) | | Revised rates w.e.f. 16.08.2008 | |
|-------|---|---|-------------------|---------------------------------|-------------------|
| | | 1 year to less than 3 years | 3 years and above | 1 year to less than 3 years | 3 years and above |
| i.) | Advances to SHGs upto Rs. 2.00 lac | 11.50 % | 12.00 % | 12.00 % | 12.50 % |
| | above Rs. 2.00 lac | 12.50 % | 13.00 % | 13.00 % | 13.50 % |
| ii.) | Advances to NGOs and voluntary Agencies upto Rs. 2.00 lac | 11.25 % | 11.25 % | 11.75 % | 11.75 % |
| | To NGOs for on lending to SHGs (above Rs. 2.00 lac) | 11.75 % | 12.00 % | 12.25 % | 12.50 % |

D. Finance granted to intermediary agencies

(% per annum)

| Particulars | Existing rates w.e.f. 01.07.2008 | | Revised rates w.e.f 16.08.2008 | |
|--|-------------------------------------|--------|-----------------------------------|--------|
| | T.L. | W.C. | T.L. | W.C. |
| (Excluding those for housing) for on lending to the ultimate beneficiaries and agencies providing input support. (for definition of intermediary/ agencies please refer cir. CM/Agri./1/98 dated 27.01.1998 | 12.25% | 11.75% | 12.75% | 12.25% |

Note:

(1) Interest Rates on Agriculture Gold Loans as per the activity.(Refer circular AGRI./No. 23/2007 dated 05.10.2007)

(2)Interest on Two-wheeler Auto Vehicles will be as per limit sanctioned under ATL. (Refer circular Agri No. 15/2007 dated 16.07.2007)