



STATE BANK OF INDORE

(Associate of State Bank of India)

Head Office: 5, Y. N. Road, Indore – 452003 (MP)

One time settlement scheme for Small & Medium Enterprises (OTS SME 2009)*

With a view to providing relief to borrowers in SME (Small & Medium Enterprises) Sector, who have been affected by economic recession and other reasons, State Bank of Indore has launched a scheme known as One Time Settlement Scheme for Small & Medium Enterprises (OTS SME 2009). This scheme is non discretionary and non discriminatory.

Eligibility: NPA accounts in SME sector classified as Doubtful or Loss on or before 31st March 2009 with outstanding balance of Rs.10.00 lac and below.

Validity of the Scheme: Application under the scheme may be submitted upto 30.11.2009 (during working hours) at Branches concerned.

Terms of Repayment:

- i) Eligible borrowers will be required to deposit a minimum of 5% of the amount mentioned in the notice at the time of submission of application for compromise to show their inclination.
- ii) Remaining amount in one lump sum. In case of inability to deposit lump sum, at least 25% of the settlement amount shall be paid upfront within 30 days of sanction of OTS and balance amount in installments (maximum upto 31.03.2010).

For further details, borrowers may contact their respective branches.

* Conditions apply

Dy. General Manager (SAM)